

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM**

MINUTES – OPEN SESSION

Friday, September 30, 2022

100 Maryland Avenue, 6th Floor, Rockville, Maryland & Zoom Video Conference

Board Members Present: Jennifer Bryant
Jeff Buddle
Michael Coveyou
James Donaldson
Lee Holland
Barry Kaplan
Gino Renne
Deborah Snead
Brian Swain

Staff: Kevin Killeavy
Marc Esen
John Feketekuty
Darrin Arbaugh
Ben Merrill
Ben Holthus
Min Tang
Priti Mehta

Others Present: Benjamin Legum, Office of the County Attorney
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jennifer Yeung, Albourne
Sam Blouin, Albourne
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Alexandra Sollers, NEPC
Kelly Rush, Principal
Mirka Luoto, Principal

CALL TO ORDER

Mr. Buddle called the open session of the Board meeting to order at 11:05 a.m.

Approval of Consent Agenda: Mr. Kaplan moved, and Mr. Donaldson seconded, and the Board approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 11:07 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:33 a.m.

Election of Officers: Pursuant to the Board's By-Laws, and after discussion, Mr. Coveyou moved, and Mr. Kaplan seconded, and the Board approved the following officers and Compliance & Audit Committee members:

Chair – Marlene Michaelson

Vice Chair – Deborah Snead

Secretary – Christine Kelleher

Compliance & Audit Committee – Joseph Beach, James Donaldson, Jeffrey Buddle, Michael Coveyou

2023 Meeting Calendar: The Board discussed the proposed 2023 Board meeting schedule as presented in the Board materials. Mr. Kaplan moved, and Mr. Coveyou seconded, and the Board approved the proposed 2023 meeting schedule.

There being no further business of the Board, the open meeting session adjourned at 11:47 a.m.

Respectfully submitted,

Deborah Snead

Deborah Snead, Secretary